

Professor Vishwanathan Iyer's

HERAMB COACHING CLASSES

Yogeshwar Towers, Katemanivali, Kalyan (East)

Date: 29/06/2018

XII/Economics

marks: 30

Duration: 1hour

Q.1 Define the following terms: (Any 4) (8)

- 1) Demand 2) Utility 3) Individual demand 4) Market demand
- 5) Total utility

Q.2 Answer in brief: (Any 2) (8)

- 1) Explain different types of Utility.
- 2) Explain different types of Demand.
- 3) Explain features of Utility.

Q.3 Write short notes on: (6)

- 1) Change in demand 2) Variation in demand

Q.4 Long answers: (Any 1) (8)

- 1) Explain the Law of Diminishing Marginal Utility and its exception.
- 2) Explain the Law of Demand with assumption.

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